



**Press Release:**

**Buyers camp out for 12 hours as  
Nakheel hails excellent first day sales of Jumeirah Park**

**7 September 2006**

Nakheel, the UAE's leading real estate developer, achieved excellent first day sales for its newly launched Jumeirah Park project, with all released properties sold out.

A 370 hectare family orientated residential community located in the heart of new Dubai, villas at Jumeriah Park went on sale yesterday at the Nakheel Sales Centre, as well as the new Nakheel Sales Centre located in China Court at Ibn Battuta Mall, which was officially launched by Nakheel Chief Executive, Chris O'Donnell, and Senior General Manager, Yousuf Kazim. Queues started forming 12 hours before sales had opened, and by opening time the queue was more than 400 strong at the Nakheel Sales Centre, with a further 100 buyers at Nakheel's new Sales Centre at Ibn Battuta Mall. More than 900 properties were purchased on the day.

The community comprises more than 2,000 three, four and five-bedroom villas combined with expansive parks, eco-friendly green spaces and family orientated amenities. With villa prices starting at AED2.4million, buyers were able to take advantage of the services of four different home finance service providers to purchase their property. Mortgages were available to buyers from Amlak, Barclays, HSBC, Tamweel, and who can offer mortgages of up to 97%.

Yousuf Kazim, Senior General Manager Jumeirah Islands, Jumeirah Village & Jumeirah Park, said: "We are absolutely delighted with the opening day sales of Jumeirah Park, in particular that many of the purchasers are end-users; our pre-launch research showed that there was strong demand for high-end, villas with excellent

amenities situated within a family friendly community, but we were overwhelmed by such exceptional levels of interest and the number of sales. The huge queues and outstanding sales are clear evidence of both the market's buoyancy and the strong reputation Nakheel has built for delivering quality products. Jumeirah Park is located within Dubai's most desirable district, and we expect sales to continue with the impressive momentum shown on the first day."

Manal Shaheen, Director Sales, Marketing & Customer Services, said: "These sales are a clear 'seal of approval' from the market recognizing both what Nakheel has already achieved, and will continue to achieve in the future: bold, innovative, and visionary projects that meet our customers' needs. Sales of the first phase have now closed but there will be new phases launched in the future.

"The new property law announced in March has not only helped welcome new breeds of investor, but has also attracted more home financiers into the market. Jumeirah Park is a development which focuses on family, and as such we want to make it as easy as possible for families to invest in this development. Amlak, Barclays, HSBC, and Tamweel are all companies with excellent pedigrees, and such a strong portfolio of mortgage provided excellent choice for the consumer – a fact witnessed with the excellent opening day sales at Jumeirah Park."

Sales of the first phase have now closed. More information can be found at [www.nakheel.com](http://www.nakheel.com) and [www.jumeirahpark.com](http://www.jumeirahpark.com).

### **About Jumeirah Park**

Located at the heart of Dubai's most desirable residential district, Jumeirah Park is a secure, integrated and family orientated residential community spreading over 370 hectares. The community combines well - crafted villas with the richness of expansive parks, eco-friendly green spaces and family orientated amenities.

Launched on 6th September 2006 Jumeirah Park features 2,000 villas, and is the latest addition to Nakheel's Jumeirah family that comprises Jumeirah Village, Jumeirah Golf Estates, and the award winning Jumeirah Islands.

For more information please visit [www.jumeirahpark.com](http://www.jumeirahpark.com)

**About Nakheel**

Nakheel is the uniquely focused property development company behind a variety of new landmark developments in Dubai. Nakheel aims to redefine the concept of property development whether residential, tourist, commercial or retail.

Nakheel's portfolio currently includes The Palm, The World, Jumeirah Islands, The Gardens, Ibn Battuta Mall, Jumeirah Lake Towers, Jumeirah Golf Estates, The Lost City, International City, Discovery Gardens, Jumeirah Village and Dubai Waterfront. Further information can be found at

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