



Press Release:

Nakheel launches Jumeirah Park

6th September 2006

Nakheel, the UAE's leading real estate developer, has launched the fourth member of its Jumeirah family: Jumeriah Park. The development joins Nakheel's current portfolio of Jumeirah communities - Jumeirah Islands, Jumeirah Village, and Jumeirah Golf Estates.

Centrally located within "new Dubai", between Sheikh Zayed Road Interchange 5 and 6, Jumeirah Park is a secure, integrated and family orientated residential community spreading over 370 hectares. The community comprises more than 2,000 three, four and five-bedroom villas combined with expansive parks, eco-friendly green spaces and family orientated amenities. Villas are designed to meet the needs of the modern family, with an emphasis on open plan living, and include private terraces and gardens, private spacious double garages, and individual temperature controlled swimming pools for four and five bedroom villas, which will also be available for purchase with three bedroom villas. Villas range in size from 3595 sq ft to 5509 sq ft, and prices will start from AED 2.4 million. Construction is due to begin early 2007, and the project is scheduled for completion in 2009.

A fully integrated community, facilities within Jumeirah Park include a childrens' day care centre, childrens' play area, and kindergarten through to secondary school. At the heart of the development will be a community centre, featuring a department store, bank, post office, pharmacy and cafes, as well as a shopping centre including a variety of restaurants. In addition to on-site security, there will be police and fire stations within the development, and a clinic and a hospital within a few minutes drive. There will also be a Jumaa Masjid and a number of local masjids.

True to the development's park theme, there is a strong emphasis on outdoor lifestyle. There will be jogging, walking and cycling trails as well as outdoor exercise areas, a gym, and the community clubhouse will feature tennis courts for the exclusive use of residents. The development will also include a number of eco-friendly features including hi-tech waste recycling facilities, and environmentally friendly building methods, including insulated building materials.

Chris O'Donnell, Nakheel Chief Executive, said: "Each of the Jumeirah family is distinctive in identity, but what unites these developments is the combination of premier location with quality living, and Jumeirah Park is no exception. It is a project that is faithful to Nakheel's core values – bold, innovative and with close attention to quality of detail. Jumeirah Park will be the perfect community for families looking to enjoy an integrated community at the heart of Dubai's most desirable district."

Yousuf Kazim, Senior General Manager Jumeirah Islands, Jumeirah Village & Jumeirah Park, said: "There is currently strong demand in Dubai for high-end villas situated within a family-friendly community. Jumeirah Park is a key part of meeting that demand; the villas themselves are spacious, with a flexible open plan design ensuring that residents can adapt their home to meet their family's needs, while its excellent location means attractions such as Ibn Battuta Mall, The Palm Jumeirah, and Burj Al Arab are a short drive away. This, combined with the wealth of on-site facilities and green open spaces, means that Jumeirah Park is set to become one of Dubai's leading residential communities."

Sales for the development were launched today (6th September 2006) at the Nakheel Sales Centre, located on Al Sufouh Road, at the foot of The Palm Jumeirah. In addition to this, Chris O'Donnell, Nakheel Chief Executive, today officially launched a new Nakheel Sales Centre located in the China Court of Ibn Battuta Mall. Open 7 days-a-week from 10:00 – 22:00, the new centre provides current and potential customers a convenient alternative for purchasing Nakheel properties, and an easily accessible information point for receiving the latest updates on Nakheel's projects. More information can be found at www.nakheel.com.

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About Jumeirah Park

Located at the heart of Dubai's most desirable residential district, Jumeirah Park is a secure, integrated and family orientated residential community spreading over 370 hectares. The community combines well - crafted villas with the richness of expansive parks, eco-friendly green spaces and family orientated amenities.

Launched on 6th September 2006 Jumeirah Park features 2,000 villas, and is the latest addition to Nakheel's Jumeirah family that also includes the Jumeirah Village, Jumeirah Golf Estates, and the award winning Jumeirah Islands.

For more information please visit www.jumeirahpark.com

About Nakheel

Nakheel is the uniquely focused property development company behind a variety of new landmark developments in Dubai. Nakheel aims to redefine the concept of property development whether residential, tourist, commercial or retail.

Nakheel's portfolio currently includes The Palm, The World, The Gardens, Discovery Gardens, Ibn Battuta Mall, Jumeriah Islands, Jumeirah Golf Estates, Jumeirah Village, Jumeirah Park, The Lost City, International City, Dragon Mart Complex, Dubai Design Centre and Dubai Waterfront. Further information can be found at www.nakheel.com

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